

No. , 1899.

A BILL

To provide an account in the Treasury to which shall be carried all repayments of the cost of carrying out works of water supply and sewerage, and for the application of moneys at credit of that account.

BEE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. All moneys carried to a loan trust fund in pursuance of subsection one of section two of the Act fifty-seventh Victoria number nineteen., and at the commencement of this Act a credit of that fund shall be transferred to a Special Trust Account in the Treasury, to be called the "Water Supply and Sewerage Loans Redemption Fund," and shall be dealt with as hereinafter provided; and any such first-mentioned loan trust fund shall be closed.

All such repayments of the cost of carrying out any works of water supply and sewerage mentioned in the said subsection as by the said subsection are directed to be carried to a loan trust account shall, after the commencement of this Act, be carried to the account above-mentioned, called the "Water Supply and Sewerage Loans Redemption Fund."

It shall be lawful for the Colonial Treasurer to apply any moneys at credit of the Water Supply and Sewerage Loans Redemption Fund for the redemption at maturity of any loans or portions of any loans issued for the construction in pursuance of the Country Towns Water and Sewerage Act of 1880, or any Act amending that Act, of any works of water supply or sewerage.

2. This Act may be cited as the "Country Towns Water and Sewerage (Loans Trust Account) Act, 1899." Short title.